Explanation of variances – pro forma

Name of smaller authority: **Hartshorne**

County area (local councils an South Derbyshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	22/23 £	23/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	103,060	97,537				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,517	9,624	1,107	13.00%	NO		
3 Total Other Receipts	16,536	26,747	10,211	61.75%	YES	Charities for Allotments, higher interest payment, VAT	
4 Staff Costs	12,546	13,952	1,406	11.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,030	24,457	6,427	35.65%	YES	Extra work completed on allotments, work on recreation grounds and VAT expense	
7 Balances Carried Forward	97,537	95,499				VARIANCE EXPLANATION NOT REQUIRED	
					YES	**EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**	
8 Total Cash and Short Term Investments	97,536	95,499				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments a	172,473	173,414	941	0.55%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable